

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 May 2024

	MAY 2024	APR 2024	YEAR TO DATE
Net Raffle Income			
Raffle	1,090	720	5,802
Raffle Expenses	(373)	(277)	(2,554)
Total Net Raffle Income	717	443	3,248
Net Event Income			
Event Income	-	-	9,195
HOC Contribution	-	-	1,311
GemLife Event Contribution	-	-	5,200
Event Expenses	(91)	-	(14,963)
Total Net Event Income	(91)	-	743
Net BBQ Income			
Happy Hour/BBQ	263	225	1,103
BBQ Expenses	(167)	(134)	(709)
Total Net BBQ Income	96	91	393
Net Coffee Income			
Coffee Tokens	70	100	1,040
Coffee Expenses	(252)	-	(1,823)
Total Net Coffee Income	(182)	100	(783)
Net Bar Income			
Bar Sales	6,016	4,083	48,822
Bar Expenses	(3,984)	(2,255)	(33,841)
Total Net Bar Income	2,032	1,828	14,981
Trading Income			
Donation Income	10	39	128
Interest Income	43	8	51
Other Income	-	-	42
Recycling Income	571	846	7,833
Total Trading Income	624	893	8,054
Gross Profit	3,101	3,263	26,242
Gardening Gems			
Garden Gems Income	-	71	558
Garden Gems Expenses	(20)	(178)	(883)
Total Gardening Gems	(20)	(107)	(326)
Operating Expenses			
Accounting System Costs	130	-	783
Asset Purchases	-	-	5,330
Audit Fees	-	-	500

	MAY 2024	APR 2024	YEAR TO DATE
Cleaning Materials	-	-	17
General Expenses	-	-	234
Insurance	-	-	3,411
Licence Fees	-	-	839
Minor Equipment Purchases	-	-	440
Office Expenses	-	-	156
Printing & Stationery	-	-	118
EPOS Monthly Fees	18	118	918
Entertainment Expenses	25	41	167
Residents Interest Groups			
Art/Craft	-	47	47
Betting Group	-	-	286
Bingo	-	-	301
Canasta group	-	-	74
Library Printer Ink & Paper	-	-	851
Mahjong group	-	-	176
Pickle Ball Group	-	-	30
Poker Group	-	-	19
Ukulele Group	-	-	50
Total Residents Interest Groups	-	47	1,833
Villa Jackpot	-	-	440
HOC Corporate Card Top-up	-	-	660
Website	170	-	218
Food	-	-	165
Eftpos Fees	77	45	1,199
HOC Event Contribution	-	-	1,311
Total Operating Expenses	420	250	18,740
Net Profit	2,757	2,997	7,570

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 May 2024

	31 MAY 2024	31 MAY 2023
Assets		
Bank		
HOC Gem Life Pacific Paradise	-	37,485.56
GemLife Pacific Paradise Residents Assn	37,671.79	-
GemLife PP HOC Basic Card	1,945.01	-
Total Bank	39,616.80	37,485.56
Current Assets		
Accounts Receivable	1,044.05	-
Float for Social Committee	160.00	160.00
Total Current Assets	1,204.05	160.00
Total Assets	40,820.85	37,645.56
Liabilities		
Current Liabilities		
Income received in Advance	2,805.51	6,809.00
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Total Current Liabilities	2,805.51	10,009.00
Total Liabilities	2,805.51	10,009.00
Net Assets	38,015.34	27,636.56
Equity		
Current Year Earnings	7,570.10	9,117.45
Retained Earnings	30,445.24	18,519.11
Total Equity	38,015.34	27,636.56

BAR PROFIT REPORTS

Bar Profit Report MAY 24

Stock on Hand 30 Apr	6,460
Purchases this month	<u>3,984</u>
Total	10,444
Less Stock on Hand 31 May	<u>6,631</u>
Cost of Goods Sold	3,813
Sales this Month	<u>6,016</u>
Profit May 24	2,203

Bar Profit Report APRIL 24

Stock on Hand 31 Mar	6,907
Purchases this month	<u>2,109</u>
Total	9,016
Less Stock on Hand 30 April	<u>6,460</u>
Cost of Goods Sold	2,556
Sales this Month	<u>4,083</u>
Profit April 24	1,527

Bar Profit Report MARCH 24

Stock on Hand 29 Feb	7,411
Purchases this month	<u>2,388</u>
Total	9,799
Less Stock on Hand 31 March	<u>6,907</u>
Cost of Goods Sold	2,892
Sales this Month	<u>4,437</u>
Profit March 24	1,545

Bar Profit Report FEBRUARY 24

Stock on Hand 31 Jan	5,228
Purchases this month	<u>5,066</u>
Total	10,294
Less Stock on Hand 29 Feb	<u>7,411</u>
Cost of Goods Sold	2,883
Sales this Month	<u>4,052</u>
Profit February 24	1,169

Bar Profit Financial year 22/23

Stock on Hand 30 June 22	2,577
Purchases for year	<u>25,476</u>
Total	28,053
Less Stock on Hand 31 July 23	<u>3,132</u>
Cost of Goods sold	24,921
Sales	<u>41,652</u>
Bar Profit 22/23	16,731

Mth Avgs

2,123

3,471

1,394.25

Bar Profit Report JANUARY 24

Stock on Hand 31 Dec	6,136
Purchases this month	<u>1,839</u>
Total	7,975
Less Stock on Hand 31 Jan	<u>5,228</u>
Cost of Goods Sold	2,747
Sales this Month	<u>4,237</u>
Profit January 24	1,490

Bar Profit Report DECEMBER 23

Stock on Hand 30 Nov	6,799
Purchases this month	<u>1,893</u>
Total	8,692
Less Stock on Hand 31 Dec	<u>6,136</u>
Cost of Goods Sold	2,556
Sales this Month	<u>4,737</u>
Profit December 23	2,181

Bar Profit Report NOVEMBER 23

Stock on Hand 31 Oct	4,141
Purchases this month	<u>5,184</u>
Total	9,325
Less Stock on Hand 30 Nov	<u>6,799</u>
Cost of Goods Sold	2,526
Sales this Month	<u>5,813</u>
Profit November 23	

Bar Profit Report OCTOBER 23

Stock on Hand 30 Sep	3,197
Purchases this month	<u>4,520</u>
Total	7,717
Less Stock on Hand 31 Oct	<u>4,141</u>
Cost of Goods Sold	3,576
Sales this Month	<u>5,813</u>
Profit October 23	2,237

Bar Profit Calendar Year 2022

Stock on Hand 31/12/21	3,651
Purchases for year	<u>22,025</u>
Total	25,676
Less Stock on Hand 31/12/22	<u>2,241</u>
Cost of Goods sold	23,435
Sales	<u>38,169</u>
Bar Profit 2022	14,734

Mth Avgs

1,835.42

3,180.75

1,227.83

